

# WASHINGTON FINANCE COMMITTEE MINUTES

10 July 2017

In Attendance: Kent Lew, Dick Spencer, and David Weissbrod  
Meeting was called to order at 7:10 pm.

## OLD BUSINESS

1. Finance committee meeting minutes (amended) from June 12, 2017 were not available for review.

## NEW BUSINESS

### 1. FY17 End-of-Year Transfers

The Finance Committee discussed the following transfers, with some timely information from Dan Parnell.

#### A. Inter-Department Transfers

##### (1) Highway Department

Overall budget has not changed but amounts are redistributed as follows:

Transferred from: Fuel (100-199-5210) \$6,000.00

Highway Operating Expense (100-199-5237) \$2,000.00

Highway Repairs Parts & Service (100-199-5240) \$4,000.00

Road & Bridge Maintenance (100-199-5241) \$16,600.00

Transferred to: Winter Snow & Ice Removal (100-199-5243) \$24,052.02

Winter Roads Overtime (100-199-5243-01) \$1,715.25

Gen Maintenance Tools&Supplies (100-199-5240) \$2,832.73

##### (2) Town Hall

Overall budget has not changed but amounts are redistributed as follows:

Transferred from: Town Building Operating (100-192-5200) \$300.00

Transferred to: Town Hall R & M (100-192-5238) \$100.00

Town Office Equip & Support (100-192-5420) \$200.00

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1. FY17 End-of-Year Transfers (Continued)

B. Transfers from Reserve Fund

(1) Transfer \$5,000.00 to Vocational Transportation Expense. (We will probably have similar over-run in FY18.)

(2) Transfer \$1,925.00 as follows:

Sons & Daughters (100-542-5200) \$25.00

Veteran's Benefits (100-543-5710) \$300.00

Short Term Interest (100-759-5762) \$1,000.00

Tracks Newspaper (100-907-5400) \$200.00

Chapter 32B Med Town Share (100-914-5100) \$400.00

(3) Transfer \$1,400.00 to Transfer Facility Maintenance (100-704-5700)

**All transfers were Approved Unanimously.**

2. Long-Range Planning -- Revenue

We looked at options for ways to increase revenue. Brainstorming included looking at Virginia Lake Real Estate Development; Commercial Zoning, where we have interested backers; Two Tax Rates; Solar Farms (are there ways individuals can combine with others to maximize advantages?); and last but not least, Marijuana Hydroponic Cultivation.

3. Capital Planning –Town Hall Roof

This item tabled for another time so that Request for Transfers could be submitted at SelectBoard meeting for approvals.

Meeting adjourned at 8:05 pm.

Respectfully,

David Weissbrod, Clerk